

Jan. 15th 1894.Some sources of profit
in farming.

1st Know when to sell.
This is not always easy
as it sometimes happens
that when we think
prices are high we sell
and the the price goes
higher but this should
not trouble us if we sold
at a price that gave
us a profit over the
cost of production. On
the other hand we are
apt to think the price
too low when it would
give a fair profit, and
by holding too long
are obliged to take less
than the cost of production.
As for example. I once

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knew a farmer to have two crops of corn on hand when the price reached 75 cts. per bu. but he thought it would be likely to go a little higher and he would not sell that day, but the next day the price dropped a cent or two, then he waited for it to go up to 75 cts. again and he kept waiting for a year and then sold for 34 cts. per bu. In general the rule should be to sell whenever the market price will give a reasonable profit over the cost of production.

